



## **CERTIFICATE OF FINANCIAL IMPLICATION**

(Made under Section 76 of the Public Finance Management Act, 2015)

**THIS IS TO CERTIFY** that the Bill entitled, the Excise Duty (Amendment) Bill 2025, has been examined as required under Section 76 of the Public Finance Management Act, 2015 (as amended). I wish to report as follows:

**1) That the Bill has the following objectives:**

The object of this Bill is to amend Schedule 2 of the Excise Duty Act, Cap. 336, to revise the excise duty payable in respect of un-denatured spirits.

**2) That it is expected to achieve the following outputs:**

Generate revenue from undenatured spirits of alcoholic strength by volume of 80% or more made from locally produced raw materials and imported undenatured spirits of alcoholic strength by volume of less than 80%.

**3) Impact on the economy**

The revenue yield from the Bill will be allocated to areas that generate economic output, which will contribute to sustainable economic growth from 6% in FY 2023/2024 to 6.5% in FY 2024/2025 and to at least 7% over the medium term.

The Bill is expected to improve efficiency and effectiveness of Government administration and will therefore have a positive impact on the economy.

**4) That the expenditure plan by major components for the next two years:**

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs. 619.99 Billion for FY 2024/25 and Shs.534.1 billion for FY 2025/26 to Uganda Revenue Authority.

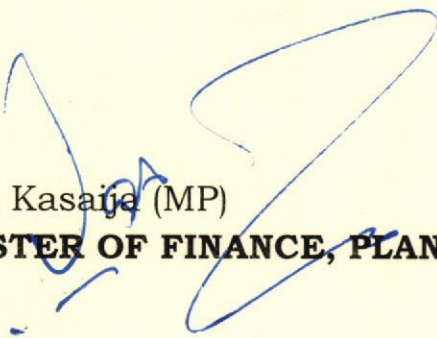
**5) That the funding and budgetary implications are the following:**

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

**6) Expected savings and/or revenue to Government:**

Revenue gain expected from the bill is estimated to be **Shs.205 billion** annually.

Submitted under my hand this **28<sup>th</sup> January, 2025**



Matia Kasaija (MP)

**MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT**

Received by .....

Date .....